

**SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934

Cadeler A/S

(Name of Issuer)

Ordinary shares, with a nominal value of DKK 1.00 per share

(Title of Class of Securities)

12738K109

(CUSIP Number)

12/31/2024

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
 Rule 13d-1(c)
 Rule 13d-1(d)

SCHEDULE 13G

CUSIP No. 12738K109

1	Names of Reporting Persons Folketrygdfondet
2	Check the appropriate box if a member of a Group (see instructions) <input type="checkbox"/> (a) <input type="checkbox"/> (b)
3	Sec Use Only
4	Citizenship or Place of Organization NORWAY
Number of Shares Beneficial	5 Sole Voting Power

ly Owned by Each Reporting Person With:		18,713,197.00
	6	Shared Voting Power 0.00
	7	Sole Dispositive Power 18,713,197.00
	8	Shared Dispositive Power 0.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person 18,713,197.00	
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) <input type="checkbox"/>	
11	Percent of class represented by amount in row (9) 5.3 %	
12	Type of Reporting Person (See Instructions) OO	

Comment for Type of Reporting Person: The percentage in Row 11 is based on 350,957,583 Ordinary Shares outstanding as of December 20, 2024, as reported by the Issuer in its Registration Form on Form F-3 filed on December 20, 2024 with the Securities and Exchange Commission.

SCHEDULE 13G

Item 1.

(a) **Name of issuer:**

Cadeler A/S

(b) **Address of issuer's principal executive offices:**

Kalvebod Brygge 43 DK-1560 Copenhagen V Denmark

Item 2.

(a) **Name of person filing:**

Folketrygdfondet

(b) **Address or principal business office or, if none, residence:**

Haakon VII's Gate 2
P.O. Box 1845 Vika
0123 Oslo
Norway

(c) **Citizenship:**

Norway

(d) **Title of class of securities:**

Ordinary shares, with a nominal value of DKK 1.00 per share

(e) **CUSIP No.:**

12738K109

Item 3. If this statement is filed pursuant to §§ 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

- (a) Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);
- (b) Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);
- (c) Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);

- (d) Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
- (e) An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E);
- (f) An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);
- (g) A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);
- (h) A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J). If filing as a non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J), please specify the type of institution:
- (k) Group, in accordance with Rule 240.13d-1(b)(1)(ii)(K).

Item 4. Ownership

(a) Amount beneficially owned:

18,713,197 Ordinary Shares

(b) Percent of class:

5.3 %

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote:

18,713,197 Ordinary Shares

(ii) Shared power to vote or to direct the vote:

0

(iii) Sole power to dispose or to direct the disposition of:

18,713,197 Ordinary Shares

(iv) Shared power to dispose or to direct the disposition of:

0

Item 5. Ownership of 5 Percent or Less of a Class.

Item 6. Ownership of more than 5 Percent on Behalf of Another Person.

Not Applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

Not Applicable

Item 8. Identification and Classification of Members of the Group.

Not Applicable

Item 9. Notice of Dissolution of Group.

Not Applicable

Item 10. Certifications:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under ?? 240.14a-11.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Folketrygdfondet

Signature: /s/ Christina Stray

Name/Title: Christina Stray, General Counsel

Date: 02/06/2025