
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13A-16 OR 15D-16 OF THE
SECURITIES EXCHANGE ACT OF 1934

For the month of February 2025

Commission File Number: 001-41889

CADELER A/S

(Translation of registrant's name into English)

Kalvebod Brygge 43
DK-1560 Copenhagen V, Denmark
(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F x Form 40-F "

Stock Exchange Announcement

CADELER A/S: REPORTING ON TRANSACTIONS IN CADELER A/S SHARES BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM

Copenhagen, February 24, 2025: Cadeler A/S (“Cadeler”) has received notification pursuant to article 19 of the Market Abuse Regulation (EU) no. 596/2014 of the below transaction related to shares in Cadeler made by persons discharging managerial responsibilities in Cadeler and/or persons closely associated with them.

Emanuele Lauro, Vice-Chairman of Cadeler’s Board of Directors, and Scorpio Holdings Limited (SHL) and Scorpio Services Holding Limited (SSHL), both persons closely associated with Mr. Lauro, have made the transactions described in the attached notifications on the dates set out therein.

Each of Mr. Lauro, SHL and SSSL have informed Cadeler that they have withdrawn the ordinary shares underlying the American Depositary Receipts (ADRs) that they previously held through Cadeler’s ADR program due to a preference on the part of each of Mr. Lauro, SHL and SSSL to hold their shares in Cadeler directly and not through an ADR. There has been no change in the beneficial ownership of any such shares.

Please see the attached file for further details.

For further information, please contact:

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Alexander.simmonds@cadeler.com

About Cadeler A/S:

Cadeler is a global leader in offshore wind installation, operations, and maintenance services. Cadeler is a pure play company, operating solely in the offshore wind industry with an uncompromising focus on safety and the environment. Cadeler owns and operates the industry’s largest fleet of jack-up offshore wind installation vessels and has for more than 10 years been a key supplier in the development of offshore wind energy to power millions of households. Cadeler’s fleet, expertise and capacity to handle the largest and most complex next-generation offshore wind installation projects positions the company to deliver exceptional services to the industry. Cadeler is committed to being at the forefront of sustainable wind farm installation and to enabling the global energy transition towards a future built on renewable energy. Cadeler is listed on the New York Stock Exchange (ticker: CDLR) and the Oslo Stock Exchange (ticker: CADLR).

For more information, please visit www.cadeler.com

Reporting of transactions made by persons discharging managerial responsibilities and persons closely associated with them in Cadeler A/S' shares

1		Details of the Reporting Person and their Closely Associated Persons					
a)	Name	Emanuele Lauro					
2		Reason for the notification					
a)	Position/status	Vice-Chairman of the Board of Directors					
b)	Initial notification/Amendment	Initial notification					
3		Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Cadeler A/S					
b)	LEI	9845008439EUED140282					
4		Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument and identification code	American Depositary Receipts (ADRs) each representing four (4) Cadeler shares ISIN US12738K1097 Shares ISIN DK0061412772					
b)	Nature of the transaction	Withdrawal of ADRs from the ADR program against delivery of the underlying shares					
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>N/A</td> <td>516,478 ADRs exchanged for 2,065,912 shares</td> </tr> </tbody> </table>		Price(s)	Volume(s)	N/A	516,478 ADRs exchanged for 2,065,912 shares
Price(s)	Volume(s)						
N/A	516,478 ADRs exchanged for 2,065,912 shares						
d)	Aggregated information - Aggregated volume - Price	Average price per share: N/A Total number of shares: 516,478 ADRs exchanged for 2,065,912 shares Total price: N/A					
e)	Date of the transaction	21 February 2025					
f)	Place of the transaction	Outside trading venue					

1	Details of the Reporting Person and their Closely Associated Persons					
a)	Name	Scorpio Holdings Limited				
2	Reason for the notification					
a)	Position/status	Closely associated person to Emanuele Lauro, Vice-Chairman of the Board of Directors				
b)	Initial notification/Amendment	Initial notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Cadeler A/S				
b)	LEI	9845008439EUED140282				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
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Price(s)	Volume(s)					
N/A	7,061,079 ADRs exchanged for 28,244,316 shares					
d)	Aggregated information - Aggregated volume - Price	Average price per share: N/A Total number of shares: 7,061,079 ADRs exchanged for 28,244,316 shares Total price: N/A				
e)	Date of the transaction	21 February 2025				
f)	Place of the transaction	Outside trading venue				

1	Details of the Reporting Person and their Closely Associated Persons					
a)	Name	Scorpio Services Holding Limited				
2	Reason for the notification					
a)	Position/status	Closely associated person to Emanuele Lauro, Vice-Chairman of the Board of Directors				
b)	Initial notification/Amendment	Initial notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Cadeler A/S				
b)	LEI	9845008439EUED140282				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
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b)	Nature of the transaction	Withdrawal of ADRs from the ADR program against delivery of the underlying shares				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>N/A</td> <td>2,351,216 ADRs exchanged for 9,404,864 shares</td> </tr> </tbody> </table>	Price(s)	Volume(s)	N/A	2,351,216 ADRs exchanged for 9,404,864 shares
Price(s)	Volume(s)					
N/A	2,351,216 ADRs exchanged for 9,404,864 shares					
d)	Aggregated information - Aggregated volume - Price	Average price per share: N/A Total number of shares: 2,351,216 ADRs exchanged for 9,404,864 shares Total price: N/A				
e)	Date of the transaction	21 February 2025				
f)	Place of the transaction	Outside trading venue				

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: February 24, 2025

CADELER A/S
(Registrant)

By: /s/ Mikkel Gleerup
Name: Mikkel Gleerup
Title: Chief Executive Officer
