
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13A-16 OR 15D-16 OF THE
SECURITIES EXCHANGE ACT OF 1934

For the month of April 2025

Commission File Number: 001-41889

CADELER A/S

(Translation of registrant's name into English)

Kalvebod Brygge 43
DK-1560 Copenhagen V, Denmark
(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F x Form 40-F "

Stock Exchange Announcement

CADELER A/S: REPORTING ON TRANSACTIONS IN CADELER A/S SHARES BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM

Copenhagen, April 1, 2025: Cadeler A/S (“Cadeler”) has received notification pursuant to article 19 of the Market Abuse Regulation (EU) no. 596/2014 of the below transactions related to shares in Cadeler made by persons discharging managerial responsibilities in Cadeler and/or persons closely associated with them.

BW Altor Pte. Ltd., a person closely associated with Andreas Sohmen-Pao, Chairman of the Board of Directors, has made the transactions described in the attached notification on the dates set out therein.

Please see the attached file for further details.

For further information, please contact:

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About Cadeler A/S:

Cadeler is a global leader in offshore wind installation, operations, and maintenance services. Cadeler is a pure play company, operating solely in the offshore wind industry with an uncompromising focus on safety and the environment. Cadeler owns and operates the industry’s largest fleet of jack-up offshore wind installation vessels and has for more than 10 years been a key supplier in the development of offshore wind energy to power millions of households. Cadeler’s fleet, expertise and capacity to handle the largest and most complex next-generation offshore wind installation projects positions the company to deliver exceptional services to the industry. Cadeler is committed to being at the forefront of sustainable wind farm installation and to enabling the global energy transition towards a future built on renewable energy. Cadeler is listed on the New York Stock Exchange (ticker: CDLR) and the Oslo Stock Exchange (ticker: CADLR).

For more information, please visit www.cadeler.com

Reporting of transactions made by persons discharging managerial responsibilities and persons closely associated with them in Cadeler A/S' shares

1	Details of the Reporting Person and their Closely Associated Persons							
a)	Name	BW Altor Pte. Ltd.						
2	Reason for the notification							
a)	Position/status	Closely associated person to Andreas Sohmen-Pao, chairman of the Board of Directors						
b)	Initial notification /Amendment	Initial notification						
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor							
a)	Name	Cadeler A/S						
b)	LEI	9845008439EUED140282						
4.1	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted							
a)	Description of the financial instrument, type of instrument and identification code	Shares ISIN DK0061412772						
b)	Nature of the transaction	Purchase of shares						
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>NOK 53.00</td> <td>5,085</td> </tr> <tr> <td>NOK 53.70</td> <td>184</td> </tr> </tbody> </table>	Price(s)	Volume(s)	NOK 53.00	5,085	NOK 53.70	184
Price(s)	Volume(s)							
NOK 53.00	5,085							
NOK 53.70	184							
d)	Aggregated information - Aggregated volume - Price	Average price per share: NOK 53.02 Total number of shares: 5,269 shares Total price: NOK 279,385.80						
e)	Date of the transaction	27 March 2025						
f)	Place of the transaction	AQUIS EXCHANGE EUROPE AUCTION ON DEMAND (AOD), AQEA						
4.2	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted							
a)	Description of the financial instrument, type of instrument and identification code	Shares ISIN DK0061412772						

b)	Nature of the transaction	Purchase of shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		NOK 52.80	781
		NOK 53.00	3,176
		NOK 53.80	210
		NOK 53.90	114
		NOK 54.00	544
d)	Aggregated information - Aggregated volume Price	Average price per share: NOK 53.14 Total number of shares: 4,825 shares Total price: NOK 256,383.40	
e)	Date of the transaction	27 March 2025	
f)	Place of the transaction	AQUIS EXCHANGE EUROPE, AQEU	
4.3	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument and identification code	Shares ISIN DK0061412772	
b)	Nature of the transaction	Purchase of shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		NOK 52.40	528
		NOK 52.50	162
		NOK 52.70	324
		NOK 52.75	527
		NOK 52.80	332
		NOK 52.85	698
		NOK 52.90	1,236
		NOK 52.95	4,456
		NOK 53.00	30,878
		NOK 53.05	2,177
		NOK 53.10	552
		NOK 53.25	2,187
		NOK 53.30	376
		NOK 53.40	208
		NOK 53.45	184
		NOK 53.50	624
		NOK 53.65	1,164
NOK 53.75	2,710		
NOK 53.80	214		
NOK 53.85	67		

d)	Aggregated information - Aggregated volume Price	Average price per share: NOK 53.06 Total number of shares: 49,604 shares Total price: NOK 2,632,186.60														
e)	Date of the transaction	27 March 2025														
f)	Place of the transaction	CBOE EUROPE - DXE PERIODIC (NL), BEUP														
4.4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted															
a)	Description of the financial instrument, type of instrument and identification code	Shares ISIN DK0061412772														
b)	Nature of the transaction	Purchase of shares														
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>NOK 52.80</td> <td>983</td> </tr> <tr> <td>NOK 52.90</td> <td>1,977</td> </tr> <tr> <td>NOK 53.00</td> <td>4,790</td> </tr> <tr> <td>NOK 53.80</td> <td>1,260</td> </tr> <tr> <td>NOK 53.90</td> <td>3,541</td> </tr> <tr> <td>NOK 54.00</td> <td>4,231</td> </tr> </tbody> </table>	Price(s)	Volume(s)	NOK 52.80	983	NOK 52.90	1,977	NOK 53.00	4,790	NOK 53.80	1,260	NOK 53.90	3,541	NOK 54.00	4,231
Price(s)	Volume(s)															
NOK 52.80	983															
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NOK 53.00	4,790															
NOK 53.80	1,260															
NOK 53.90	3,541															
NOK 54.00	4,231															
d)	Aggregated information - Aggregated volume Price	Average price per share: NOK 53.48 Total number of shares: 16,782 shares Total price: NOK 897,477.60														
e)	Date of the transaction	27 March 2025														
f)	Place of the transaction	CBOE EUROPE - DXE ORDER BOOKS (NL), CEUX														

4.5	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted																			
a)	Description of the financial instrument, type of instrument and identification code	Shares ISIN DK0061412772																		
b)	Nature of the transaction	Purchase of shares																		
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>NOK 52.90</td> <td>218</td> </tr> </tbody> </table>	Price(s)	Volume(s)	NOK 52.90	218														
Price(s)	Volume(s)																			
NOK 52.90	218																			
d)	Aggregated information - Aggregated volume Price	Average price per share: NOK 52.90 Total number of shares: 218 shares Total price: NOK 11,532.20																		
e)	Date of the transaction	27 March 2025																		
f)	Place of the transaction	CITADEL CONNECT EUROPE – EU, EUCC																		
4.6	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted																			
a)	Description of the financial instrument, type of instrument and identification code	Shares ISIN DK0061412772																		
b)	Nature of the transaction	Purchase of shares																		
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>NOK 52.40</td> <td>578</td> </tr> <tr> <td>NOK 52.70</td> <td>457</td> </tr> <tr> <td>NOK 52.85</td> <td>661</td> </tr> <tr> <td>NOK 52.90</td> <td>2,142</td> </tr> <tr> <td>NOK 52.95</td> <td>1,175</td> </tr> <tr> <td>NOK 53.00</td> <td>3,946</td> </tr> <tr> <td>NOK 53.10</td> <td>953</td> </tr> <tr> <td>NOK 53.45</td> <td>778</td> </tr> </tbody> </table>	Price(s)	Volume(s)	NOK 52.40	578	NOK 52.70	457	NOK 52.85	661	NOK 52.90	2,142	NOK 52.95	1,175	NOK 53.00	3,946	NOK 53.10	953	NOK 53.45	778
Price(s)	Volume(s)																			
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NOK 53.00	3,946																			
NOK 53.10	953																			
NOK 53.45	778																			
d)	Aggregated information - Aggregated volume Price	Average price per share: NOK 52.96 Total number of shares: 10,690 shares Total price: NOK 566,159.40																		

e)	Date of the transaction	27 March 2025							
f)	Place of the transaction	GOLDMAN SACHS BANK EUROPE SE - SYSTEMATIC INTERNALISER, GSEI							
4.7	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted								
a)	Description of the financial instrument, type of instrument and identification code	Shares ISIN DK0061412772							
b)	Nature of the transaction	Purchase of shares							
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>NOK 53.80</td> <td>3,955</td> </tr> </tbody> </table>		Price(s)	Volume(s)	NOK 53.80	3,955		
Price(s)	Volume(s)								
NOK 53.80	3,955								
d)	Aggregated information - Aggregated volume Price	Average price per share: NOK 53.80 Total number of shares: 3,955 shares Total price: NOK 212,779.00							
e)	Date of the transaction	27 March 2025							
f)	Place of the transaction	JANE STREET NETHERLANDS B.V., JNSI							
4.8	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted								
a)	Description of the financial instrument, type of instrument and identification code	Shares ISIN DK0061412772							
b)	Nature of the transaction	Purchase of shares							
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>NOK 52.90</td> <td>776,478</td> </tr> <tr> <td>NOK 53.00</td> <td>573,570</td> </tr> </tbody> </table>		Price(s)	Volume(s)	NOK 52.90	776,478	NOK 53.00	573,570
Price(s)	Volume(s)								
NOK 52.90	776,478								
NOK 53.00	573,570								
d)	Aggregated information - Aggregated volume Price	Average price per share: NOK 52.94 Total number of shares: 1,350,048 shares Total price: NOK 71,474,896.20							
e)	Date of the transaction	27 March 2025							

f)	Place of the transaction	CBOE EUROPE - LIS SERVICE (NL), LISZ																																			
4.9	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted																																				
a)	Description of the financial instrument, type of instrument and identification code	Shares ISIN DK0061412772																																			
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NOK 53.85	751																																				
NOK 54.00	1,351																																				
d)	Aggregated information - Aggregated volume Price	Average price per share: NOK 53.25 Total number of shares: 42,342 shares Total price: NOK 2,254,876.90																																			
e)	Date of the transaction	27 March 2025																																			
f)	Place of the transaction	MORGAN STANLEY EUROPE S.E. - SYSTEMATIC INTERNALISER, MESI																																			

4.10	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted											
a)	Description of the financial instrument, type of instrument and identification code	Shares ISIN DK0061412772										
b)	Nature of the transaction	Purchase of shares										
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>NOK 52.95</td> <td>7,069</td> </tr> <tr> <td>NOK 53.00</td> <td>1,534</td> </tr> <tr> <td>NOK 53.30</td> <td>320</td> </tr> </tbody> </table>	Price(s)	Volume(s)	NOK 52.95	7,069	NOK 53.00	1,534	NOK 53.30	320		
Price(s)	Volume(s)											
NOK 52.95	7,069											
NOK 53.00	1,534											
NOK 53.30	320											
d)	Aggregated information - Aggregated volume Price	Average price per share: NOK 52.97 Total number of shares: 8,923 shares Total price: NOK 472,661.55										
e)	Date of the transaction	27 March 2025										
f)	Place of the transaction	SIGMA X EUROPE AUCTION BOOK, SGMV										
4.11	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted											
a)	Description of the financial instrument, type of instrument and identification code	Shares ISIN DK0061412772										
b)	Nature of the transaction	Purchase of shares										
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>NOK 52.75</td> <td>100</td> </tr> <tr> <td>NOK 53.00</td> <td>1,500</td> </tr> <tr> <td>NOK 53.40</td> <td>588</td> </tr> <tr> <td>NOK 53.80</td> <td>599</td> </tr> </tbody> </table>	Price(s)	Volume(s)	NOK 52.75	100	NOK 53.00	1,500	NOK 53.40	588	NOK 53.80	599
Price(s)	Volume(s)											
NOK 52.75	100											
NOK 53.00	1,500											
NOK 53.40	588											
NOK 53.80	599											
d)	Aggregated information - Aggregated volume Price	Average price per share: NOK 53.25 Total number of shares: 2,787 shares Total price: NOK 148,400.40										
e)	Date of the transaction	27 March 2025										
f)	Place of the transaction	TURQUOISE EUROPE - LIT AUCTIONS, TQEA										

4.12	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted													
a)	Description of the financial instrument, type of instrument and identification code	Shares ISIN DK0061412772												
b)	Nature of the transaction	Purchase of shares												
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>NOK 52.80</td> <td>608</td> </tr> <tr> <td>NOK 53.00</td> <td>2,005</td> </tr> <tr> <td>NOK 53.80</td> <td>1,039</td> </tr> <tr> <td>NOK 53.90</td> <td>905</td> </tr> <tr> <td>NOK 54.00</td> <td>593</td> </tr> </tbody> </table>	Price(s)	Volume(s)	NOK 52.80	608	NOK 53.00	2,005	NOK 53.80	1,039	NOK 53.90	905	NOK 54.00	593
Price(s)	Volume(s)													
NOK 52.80	608													
NOK 53.00	2,005													
NOK 53.80	1,039													
NOK 53.90	905													
NOK 54.00	593													
d)	Aggregated information - Aggregated volume Price	Average price per share: NOK 53.41 Total number of shares: 5,150 shares Total price: NOK 275,067.10												
e)	Date of the transaction	27 March 2025												
f)	Place of the transaction	TURQUOISE EUROPE, TQEX												
4.13	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted													
a)	Description of the financial instrument, type of instrument and identification code	Shares ISIN DK0061412772												
b)	Nature of the transaction	Purchase of shares												
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Price(s)	Volume(s)													
NOK 53.00	907													
NOK 54.00	893													
d)	Aggregated information - Aggregated volume Price	Average price per share: NOK 53.50 Total number of shares: 1,800 shares Total price: NOK 96,293.00												
e)	Date of the transaction	27 March 2025												

f)	Place of the transaction	DNB BANK ASA, XDNB															
4.14	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted																
a)	Description of the financial instrument, type of instrument and identification code	Shares ISIN DK0061412772															
b)	Nature of the transaction	Purchase of shares															
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>NOK 52.80</td> <td>1,703</td> </tr> <tr> <td>NOK 52.90</td> <td>5,055</td> </tr> <tr> <td>NOK 53.00</td> <td>7,935</td> </tr> <tr> <td>NOK 53.80</td> <td>1,200</td> </tr> <tr> <td>NOK 53.90</td> <td>1,287</td> </tr> <tr> <td>NOK 54.00</td> <td>75,132</td> </tr> </tbody> </table>		Price(s)	Volume(s)	NOK 52.80	1,703	NOK 52.90	5,055	NOK 53.00	7,935	NOK 53.80	1,200	NOK 53.90	1,287	NOK 54.00	75,132
Price(s)	Volume(s)																
NOK 52.80	1,703																
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NOK 53.00	7,935																
NOK 53.80	1,200																
NOK 53.90	1,287																
NOK 54.00	75,132																
d)	Aggregated information - Aggregated volume Price	Average price per share: NOK 53.83 Total number of shares: 92,312 shares Total price: NOK 4,968,940.20															
e)	Date of the transaction	27 March 2025															
f)	Place of the transaction	Oslo Stock Exchange, XOSL															
4.15	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted																
a)	Description of the financial instrument, type of instrument and identification code	Shares ISIN DK0061412772															
b)	Nature of the transaction	Purchase of shares															
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>NOK 52.95</td> <td>2,701</td> </tr> </tbody> </table>		Price(s)	Volume(s)	NOK 52.95	2,701										
Price(s)	Volume(s)																
NOK 52.95	2,701																
d)	Aggregated information - Aggregated volume Price	Average price per share: NOK 52.95 Total number of shares: 2,701 shares Total price: NOK 143,017.95															

e)	Date of the transaction	27 March 2025				
f)	Place of the transaction	POSIT AUCTION, XPAC				
4.16	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument and identification code	Shares ISIN DK0061412772				
b)	Nature of the transaction	Purchase of shares				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>NOK 54.00</td> <td>4,321</td> </tr> </tbody> </table>	Price(s)	Volume(s)	NOK 54.00	4,321
Price(s)	Volume(s)					
NOK 54.00	4,321					
d)	Aggregated information - Aggregated volume Price	Average price per share: NOK 54.00 Total number of shares: 4,321 shares Total price: NOK 233,334.00				
e)	Date of the transaction	27 March 2025				
f)	Place of the transaction	XTX MARKETS SAS, XTXE				
4.17	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument and identification code	Shares ISIN DK0061412772				
b)	Nature of the transaction	Purchase of shares				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>NOK 53.80</td> <td>1,069</td> </tr> </tbody> </table>	Price(s)	Volume(s)	NOK 53.80	1,069
Price(s)	Volume(s)					
NOK 53.80	1,069					
d)	Aggregated information - Aggregated volume Price	Average price per share: NOK 53.80 Total number of shares: 1,069 shares Total price: NOK 57,512.20				
e)	Date of the transaction	28 March 2025				

f)	Place of the transaction	AQUIS EXCHANGE EUROPE AUCTION ON DEMAND (AOD), AQEA																					
4.18	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted																						
a)	Description of the financial instrument, type of instrument and identification code	Shares ISIN DK0061412772																					
b)	Nature of the transaction	Purchase of shares																					
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>NOK 53.90</td> <td>239</td> </tr> <tr> <td>NOK 54.00</td> <td>1,402</td> </tr> </tbody> </table>		Price(s)	Volume(s)	NOK 53.90	239	NOK 54.00	1,402														
Price(s)	Volume(s)																						
NOK 53.90	239																						
NOK 54.00	1,402																						
d)	Aggregated information - Aggregated volume Price	Average price per share: NOK 53.99 Total number of shares: 1,641 shares Total price: NOK 88,590.10																					
e)	Date of the transaction	28 March 2025																					
f)	Place of the transaction	AQUIS EXCHANGE EUROPE, AQEU																					
4.19	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted																						
a)	Description of the financial instrument, type of instrument and identification code	Shares ISIN DK0061412772																					
b)	Nature of the transaction	Purchase of shares																					
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>NOK 53.55</td> <td>1,186</td> </tr> <tr> <td>NOK 53.65</td> <td>3,336</td> </tr> <tr> <td>NOK 53.70</td> <td>397</td> </tr> <tr> <td>NOK 53.75</td> <td>2,339</td> </tr> <tr> <td>NOK 53.80</td> <td>70,301</td> </tr> <tr> <td>NOK 53.85</td> <td>1,032</td> </tr> <tr> <td>NOK 53.90</td> <td>8,976</td> </tr> <tr> <td>NOK 53.95</td> <td>2,002</td> </tr> <tr> <td>NOK 54.00</td> <td>7,675</td> </tr> </tbody> </table>		Price(s)	Volume(s)	NOK 53.55	1,186	NOK 53.65	3,336	NOK 53.70	397	NOK 53.75	2,339	NOK 53.80	70,301	NOK 53.85	1,032	NOK 53.90	8,976	NOK 53.95	2,002	NOK 54.00	7,675
Price(s)	Volume(s)																						
NOK 53.55	1,186																						
NOK 53.65	3,336																						
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NOK 53.80	70,301																						
NOK 53.85	1,032																						
NOK 53.90	8,976																						
NOK 53.95	2,002																						
NOK 54.00	7,675																						

d)	Aggregated information - Aggregated volume Price	Average price per share: NOK 53.82 Total number of shares: 97,244 shares Total price: NOK 5,233,558.15							
e)	Date of the transaction	28 March 2025							
f)	Place of the transaction	CBOE EUROPE - DXE PERIODIC (NL), BEUP							
4.20	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted								
a)	Description of the financial instrument, type of instrument and identification code	Shares ISIN DK0061412772							
b)	Nature of the transaction	Purchase of shares							
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>NOK 53.90</td> <td>1,284</td> </tr> <tr> <td>NOK 54.00</td> <td>2,607</td> </tr> </tbody> </table>		Price(s)	Volume(s)	NOK 53.90	1,284	NOK 54.00	2,607
Price(s)	Volume(s)								
NOK 53.90	1,284								
NOK 54.00	2,607								
d)	Aggregated information - Aggregated volume Price	Average price per share: NOK 53.97 Total number of shares: 3,891 shares Total price: NOK 209,985.60							
e)	Date of the transaction	28 March 2025							
f)	Place of the transaction	CBOE EUROPE - DXE ORDER BOOKS (NL), CEUX							
4.21	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted								
a)	Description of the financial instrument, type of instrument and identification code	Shares ISIN DK0061412772							
b)	Nature of the transaction	Purchase of shares							
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>NOK 53.80</td> <td>2,244</td> </tr> </tbody> </table>		Price(s)	Volume(s)	NOK 53.80	2,244		
Price(s)	Volume(s)								
NOK 53.80	2,244								

d)	Aggregated information - Aggregated volume Price	Average price per share: NOK 53.80 Total number of shares: 2,244 shares Total price: NOK 120,727.20																
e)	Date of the transaction	28 March 2025																
f)	Place of the transaction	JANE STREET NETHERLANDS B.V., JNSI																
4.22	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted																	
a)	Description of the financial instrument, type of instrument and identification code	Shares ISIN DK0061412772																
b)	Nature of the transaction	Purchase of shares																
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>NOK 53.60</td> <td>1,170</td> </tr> <tr> <td>NOK 53.80</td> <td>2,315</td> </tr> <tr> <td>NOK 53.85</td> <td>782</td> </tr> <tr> <td>NOK 53.90</td> <td>5,883</td> </tr> <tr> <td>NOK 53.95</td> <td>1,891</td> </tr> <tr> <td>NOK 54.00</td> <td>12,988</td> </tr> <tr> <td>NOK 54.10</td> <td>1,745</td> </tr> </tbody> </table>	Price(s)	Volume(s)	NOK 53.60	1,170	NOK 53.80	2,315	NOK 53.85	782	NOK 53.90	5,883	NOK 53.95	1,891	NOK 54.00	12,988	NOK 54.10	1,745
Price(s)	Volume(s)																	
NOK 53.60	1,170																	
NOK 53.80	2,315																	
NOK 53.85	782																	
NOK 53.90	5,883																	
NOK 53.95	1,891																	
NOK 54.00	12,988																	
NOK 54.10	1,745																	
d)	Aggregated information - Aggregated volume Price	Average price per share: NOK 53.94 Total number of shares: 26,774 shares Total price: NOK 1,444,239.35																
e)	Date of the transaction	28 March 2025																
f)	Place of the transaction	MORGAN STANLEY EUROPE S.E. - SYSTEMATIC INTERNALISER, MESI																
4.23	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted																	
a)	Description of the financial instrument, type of instrument and identification code	Shares ISIN DK0061412772																
b)	Nature of the transaction	Purchase of shares																

c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>NOK 53.75</td> <td>41</td> </tr> <tr> <td>NOK 53.80</td> <td>627</td> </tr> <tr> <td>NOK 53.90</td> <td>5,281</td> </tr> <tr> <td>NOK 54.00</td> <td>300</td> </tr> </tbody> </table>	Price(s)	Volume(s)	NOK 53.75	41	NOK 53.80	627	NOK 53.90	5,281	NOK 54.00	300
Price(s)	Volume(s)											
NOK 53.75	41											
NOK 53.80	627											
NOK 53.90	5,281											
NOK 54.00	300											
d)	Aggregated information - Aggregated volume Price	Average price per share: NOK 53.89 Total number of shares: 6,249 shares Total price: NOK 336,782.25										
e)	Date of the transaction	28 March 2025										
f)	Place of the transaction	SIGMA X EUROPE AUCTION BOOK, SGMV										
4.24	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted											
a)	Description of the financial instrument, type of instrument and identification code	Shares ISIN DK0061412772										
b)	Nature of the transaction	Purchase of shares										
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>NOK 53.70</td> <td>94</td> </tr> <tr> <td>NOK 53.90</td> <td>300</td> </tr> <tr> <td>NOK 54.00</td> <td>2,447</td> </tr> </tbody> </table>	Price(s)	Volume(s)	NOK 53.70	94	NOK 53.90	300	NOK 54.00	2,447		
Price(s)	Volume(s)											
NOK 53.70	94											
NOK 53.90	300											
NOK 54.00	2,447											
d)	Aggregated information - Aggregated volume Price	Average price per share: NOK 53.98 Total number of shares: 2,841 shares Total price: NOK 153,355.80										
e)	Date of the transaction	28 March 2025										
f)	Place of the transaction	TURQUOISE EUROPE - LIT AUCTIONS, TQEA										
4.25	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted											
a)	Description of the financial instrument, type of instrument and identification code	Shares ISIN DK0061412772										

b)	Nature of the transaction	Purchase of shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		NOK 53.90	430
		NOK 54.00	107
d)	Aggregated information - Aggregated volume Price	Average price per share: NOK 53.92 Total number of shares: 537 shares Total price: NOK 28,955.00	
e)	Date of the transaction	28 March 2025	
f)	Place of the transaction	TURQUOISE EUROPE, TQEX	
4.26	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument and identification code	Shares ISIN DK0061412772	
b)	Nature of the transaction	Purchase of shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		NOK 53.90	892
		NOK 54.00	892
d)	Aggregated information - Aggregated volume Price	Average price per share: NOK 53.95 Total number of shares: 1,784 shares Total price: NOK 96,246.80	
e)	Date of the transaction	28 March 2025	
f)	Place of the transaction	DNB BANK ASA, XDNB	
4.27	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument and identification code	Shares ISIN DK0061412772	

b)	Nature of the transaction	Purchase of shares									
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>NOK 53.90</td> <td>198</td> </tr> <tr> <td>NOK 54.00</td> <td>1,800</td> </tr> </tbody> </table>	Price(s)	Volume(s)	NOK 53.90	198	NOK 54.00	1,800			
Price(s)	Volume(s)										
NOK 53.90	198										
NOK 54.00	1,800										
d)	Aggregated information - Aggregated volume Price	Average price per share: NOK 53.99 Total number of shares: 1,998 shares Total price: NOK 107,872.20									
e)	Date of the transaction	28 March 2025									
f)	Place of the transaction	Oslo Stock Exchange, XOSL									
4.28	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted										
a)	Description of the financial instrument, type of instrument and identification code	Shares ISIN DK0061412772									
b)	Nature of the transaction	Purchase of shares									
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>NOK 53.75</td> <td>544</td> </tr> <tr> <td>NOK 53.80</td> <td>1,662</td> </tr> <tr> <td>NOK 53.90</td> <td>4,480</td> </tr> </tbody> </table>	Price(s)	Volume(s)	NOK 53.75	544	NOK 53.80	1,662	NOK 53.90	4,480	
Price(s)	Volume(s)										
NOK 53.75	544										
NOK 53.80	1,662										
NOK 53.90	4,480										
d)	Aggregated information - Aggregated volume Price	Average price per share: NOK 53.86 Total number of shares: 6,686 shares Total price: NOK 360,127.60									
e)	Date of the transaction	28 March 2025									
f)	Place of the transaction	POSIT AUCTION, XPAC									
4.29	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted										
a)	Description of the financial instrument, type of instrument and identification code	Shares ISIN DK0061412772									

b)	Nature of the transaction	Purchase of shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		NOK 53.80	11,712
		NOK 53.90	8,333
d)	Aggregated information - Aggregated volume Price	Average price per share: NOK 53.84 Total number of shares: 20,045 shares Total price: NOK 1,079,254.30	
e)	Date of the transaction	28 March 2025	
f)	Place of the transaction	XTX MARKETS SAS, XTXE	

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: April 1, 2025

CADELER A/S
(Registrant)

By: /s/ Mikkel Gleerup
Name: Mikkel Gleerup
Title: Chief Executive Officer
