

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**FORM 6-K**

**REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13A-16 OR 15D-16 OF THE  
SECURITIES EXCHANGE ACT OF 1934**

**For the month of May 2025**

**Commission File Number: 001-41889**

**CADELER A/S**

(Translation of registrant's name into English)

**Kalvebod Brygge 43  
DK-1560 Copenhagen V, Denmark**  
(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F x Form 40-F "

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Stock Exchange Announcement

**CADELER A/S: REPORTING ON TRANSACTIONS IN CADELER A/S SHARES BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM**

Copenhagen, April 9, 2025: Cadeler A/S ("Cadeler") has received notification pursuant to article 19 of the Market Abuse Regulation (EU) no. 596/2014 of the below transactions related to shares in Cadeler made by persons discharging managerial responsibilities in Cadeler and/or persons closely associated with them.

BW Altor Pte. Ltd., a person closely associated with Andreas Sohmen-Pao, Chairman of the Board of Directors, has made the transactions described in the attached notification on the dates set out therein.

Please see the attached file for further details.

For further information, please contact:

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mikkel.gleerup@cadeler.com

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+44 7376 174172  
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**About Cadeler A/S:**

Cadeler is a global leader in offshore wind installation, operations, and maintenance services. Cadeler is a pure play company, operating solely in the offshore wind industry with an uncompromising focus on safety and the environment. Cadeler owns and operates the industry's largest fleet of jack-up offshore wind installation vessels and has for more than 10 years been a key supplier in the development of offshore wind energy to power millions of households. Cadeler's fleet, expertise and capacity to handle the largest and most complex next-generation offshore wind installation projects positions the company to deliver exceptional services to the industry. Cadeler is committed to being at the forefront of sustainable wind farm installation and to enabling the global energy transition towards a future built on renewable energy. Cadeler is listed on the New York Stock Exchange (ticker: CDLR) and the Oslo Stock Exchange (ticker: CADLR).

For more information, please visit [www.cadeler.com](http://www.cadeler.com)

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Reporting of transactions made by persons discharging managerial responsibilities and persons closely associated with them in Cadeler A/S' shares

1	Details of the Reporting Person and their Closely Associated Persons														
a)	Name	BW Altor Pte. Ltd.													
2	Reason for the notification														
a)	Position/status	Closely associated person to Andreas Sohmen-Pao, chairman of the Board of Directors													
b)	Initial notification /Amendment	Initial notification													
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor														
a)	Name	Cadeler A/S													
b)	LEI	9845008439EUED140282													
4.1	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted														
a)	Description of the financial instrument, type of instrument and identification code	Shares  ISIN DK0061412772													
b)	Nature of the transaction	Purchase of shares													
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>NOK 48.30</td><td>647</td></tr><tr><td>NOK 48.57</td><td>647</td></tr><tr><td>NOK 48.62</td><td>611</td></tr><tr><td>NOK 48.67</td><td>647</td></tr><tr><td>NOK 48.69</td><td>570</td></tr></table>		Price(s)	Volume(s)	NOK 48.30	647	NOK 48.57	647	NOK 48.62	611	NOK 48.67	647	NOK 48.69	570
Price(s)	Volume(s)														
NOK 48.30	647														
NOK 48.57	647														
NOK 48.62	611														
NOK 48.67	647														
NOK 48.69	570														
d)	Aggregated information - Aggregated volume - Price	Average price per share: NOK 48.57 Total number of shares: 3,122 shares Total price: NOK 151,624.50													
e)	Date of the transaction	22 May 2025													
f)	Place of the transaction	AQUIS EXCHANGE EUROPE AUCTION ON DEMAND (AOD), AQEA													

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4.2	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted																																			
a)	Description of the financial instrument, type of instrument and identification code	Shares  ISIN DK0061412772																																		
b)	Nature of the transaction	Purchase of shares																																		
c)	Price(s) and volume(s)	<table><tr><th>Price(s)</th><th>Volume(s)</th></tr><tr><td>NOK 48.04</td><td>76</td></tr><tr><td>NOK 48.20</td><td>821</td></tr><tr><td>NOK 48.46</td><td>244</td></tr><tr><td>NOK 48.48</td><td>635</td></tr><tr><td>NOK 48.50</td><td>539</td></tr><tr><td>NOK 48.52</td><td>781</td></tr><tr><td>NOK 48.54</td><td>1,313</td></tr><tr><td>NOK 48.58</td><td>304</td></tr><tr><td>NOK 48.60</td><td>90</td></tr><tr><td>NOK 48.62</td><td>890</td></tr><tr><td>NOK 48.64</td><td>425</td></tr><tr><td>NOK 48.66</td><td>614</td></tr><tr><td>NOK 48.68</td><td>201</td></tr><tr><td>NOK 48.70</td><td>78</td></tr><tr><td>NOK 48.72</td><td>610</td></tr></table>	Price(s)	Volume(s)	NOK 48.04	76	NOK 48.20	821	NOK 48.46	244	NOK 48.48	635	NOK 48.50	539	NOK 48.52	781	NOK 48.54	1,313	NOK 48.58	304	NOK 48.60	90	NOK 48.62	890	NOK 48.64	425	NOK 48.66	614	NOK 48.68	201	NOK 48.70	78	NOK 48.72	610		
Price(s)	Volume(s)																																			
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NOK 48.68	201																																			
NOK 48.70	78																																			
NOK 48.72	610																																			
d)	Aggregated information - Aggregated volume Price	Average price per share: NOK 48.53 Total number of shares: 7,621 shares Total price: NOK 369,866.76																																		
e)	Date of the transaction	22 May 2025																																		
f)	Place of the transaction	AQUIS EXCHANGE EUROPE, AQEU																																		
4.3	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted																																			
a)	Description of the financial instrument, type of instrument and identification code	Shares  ISIN DK0061412772																																		

b)	Nature of the transaction	Purchase of shares																																																																									
c)	Price(s) and volume(s)	<table><tr><th>Price(s)</th><th>Volume(s)</th></tr><tr><td>NOK 48.06</td><td>3,134</td></tr><tr><td>NOK 48.07</td><td>6,494</td></tr><tr><td>NOK 48.10</td><td>5,378</td></tr><tr><td>NOK 48.11</td><td>4,284</td></tr><tr><td>NOK 48.12</td><td>7,309</td></tr><tr><td>NOK 48.14</td><td>2,158</td></tr><tr><td>NOK 48.15</td><td>3,295</td></tr><tr><td>NOK 48.17</td><td>2,210</td></tr><tr><td>NOK 48.20</td><td>2,520</td></tr><tr><td>NOK 48.21</td><td>6,786</td></tr><tr><td>NOK 48.22</td><td>23,140</td></tr><tr><td>NOK 48.23</td><td>2,742</td></tr><tr><td>NOK 48.24</td><td>327</td></tr><tr><td>NOK 48.25</td><td>491</td></tr><tr><td>NOK 48.29</td><td>11,412</td></tr><tr><td>NOK 48.30</td><td>2,460</td></tr><tr><td>NOK 48.31</td><td>44</td></tr><tr><td>NOK 48.33</td><td>47</td></tr><tr><td>NOK 48.36</td><td>2,902</td></tr><tr><td>NOK 48.37</td><td>1,414</td></tr><tr><td>NOK 48.38</td><td>3,698</td></tr><tr><td>NOK 48.46</td><td>545</td></tr><tr><td>NOK 48.52</td><td>17,355</td></tr><tr><td>NOK 48.54</td><td>2,010</td></tr><tr><td>NOK 48.55</td><td>2,879</td></tr><tr><td>NOK 48.56</td><td>693</td></tr><tr><td>NOK 48.57</td><td>15,400</td></tr><tr><td>NOK 48.58</td><td>610</td></tr><tr><td>NOK 48.59</td><td>912</td></tr><tr><td>NOK 48.60</td><td>2,078</td></tr><tr><td>NOK 48.62</td><td>676</td></tr><tr><td>NOK 48.64</td><td>1,834</td></tr><tr><td>NOK 48.65</td><td>2,006</td></tr><tr><td>NOK 48.66</td><td>5,401</td></tr><tr><td>NOK 48.67</td><td>8,724</td></tr></table>	Price(s)	Volume(s)	NOK 48.06	3,134	NOK 48.07	6,494	NOK 48.10	5,378	NOK 48.11	4,284	NOK 48.12	7,309	NOK 48.14	2,158	NOK 48.15	3,295	NOK 48.17	2,210	NOK 48.20	2,520	NOK 48.21	6,786	NOK 48.22	23,140	NOK 48.23	2,742	NOK 48.24	327	NOK 48.25	491	NOK 48.29	11,412	NOK 48.30	2,460	NOK 48.31	44	NOK 48.33	47	NOK 48.36	2,902	NOK 48.37	1,414	NOK 48.38	3,698	NOK 48.46	545	NOK 48.52	17,355	NOK 48.54	2,010	NOK 48.55	2,879	NOK 48.56	693	NOK 48.57	15,400	NOK 48.58	610	NOK 48.59	912	NOK 48.60	2,078	NOK 48.62	676	NOK 48.64	1,834	NOK 48.65	2,006	NOK 48.66	5,401	NOK 48.67	8,724	
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NOK 48.78	2,404																																					
d)	Aggregated information - Aggregated volume Price	Average price per share: NOK 48.38 Total number of shares: 165,476 shares Total price: NOK 8,005,623.27																																				
e)	Date of the transaction	22 May 2025																																				
f)	Place of the transaction	CBOE EUROPE - DXE PERIODIC (NL), BEUP																																				
4.4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted																																					
a)	Description of the financial instrument, type of instrument and identification code	Shares  ISIN DK0061412772																																				
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c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>NOK 48.04</td><td>888</td></tr><tr><td>NOK 48.10</td><td>4,905</td></tr><tr><td>NOK 48.12</td><td>1,859</td></tr><tr><td>NOK 48.16</td><td>255</td></tr><tr><td>NOK 48.20</td><td>8,190</td></tr><tr><td>NOK 48.40</td><td>99</td></tr><tr><td>NOK 48.44</td><td>244</td></tr><tr><td>NOK 48.46</td><td>409</td></tr><tr><td>NOK 48.48</td><td>454</td></tr><tr><td>NOK 48.54</td><td>1,913</td></tr><tr><td>NOK 48.60</td><td>2,331</td></tr><tr><td>NOK 48.62</td><td>1,856</td></tr><tr><td>NOK 48.64</td><td>2,281</td></tr><tr><td>NOK 48.66</td><td>3,517</td></tr><tr><td>NOK 48.68</td><td>2,111</td></tr><tr><td>NOK 48.70</td><td>1,999</td></tr><tr><td>NOK 48.72</td><td>885</td></tr></table>	Price(s)	Volume(s)	NOK 48.04	888	NOK 48.10	4,905	NOK 48.12	1,859	NOK 48.16	255	NOK 48.20	8,190	NOK 48.40	99	NOK 48.44	244	NOK 48.46	409	NOK 48.48	454	NOK 48.54	1,913	NOK 48.60	2,331	NOK 48.62	1,856	NOK 48.64	2,281	NOK 48.66	3,517	NOK 48.68	2,111	NOK 48.70	1,999	NOK 48.72	885
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		<table><tr><td>NOK 48.74</td><td>596</td></tr></table>		NOK 48.74	596				
NOK 48.74	596								
d)	Aggregated information - Aggregated volume Price	Average price per share: NOK 48.41 Total number of shares: 34,792 shares Total price: NOK 1,684,273.34							
e)	Date of the transaction	22 May 2025							
f)	Place of the transaction	CBOE EUROPE - DXE ORDER BOOKS (NL), CEUX							
4.5	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted								
a)	Description of the financial instrument, type of instrument and identification code	Shares  ISIN DK0061412772							
b)	Nature of the transaction	Purchase of shares							
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>NOK 48.20</td><td>2,501</td></tr><tr><td>NOK 48.54</td><td>20,399</td></tr></table>		Price(s)	Volume(s)	NOK 48.20	2,501	NOK 48.54	20,399
Price(s)	Volume(s)								
NOK 48.20	2,501								
NOK 48.54	20,399								
d)	Aggregated information - Aggregated volume Price	Average price per share: NOK 48.50 Total number of shares: 22,900 shares Total price: NOK 1,110,715.66							
e)	Date of the transaction	22 May 2025							
f)	Place of the transaction	GOLDMAN SACHS BANK EUROPE SE - SYSTEMATIC INTERNALISER, GSEI							
4.6	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted								
a)	Description of the financial instrument, type of instrument and identification code	Shares  ISIN DK0061412772							
b)	Nature of the transaction	Purchase of shares							
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>NOK 48.10</td><td>2,530</td></tr></table>		Price(s)	Volume(s)	NOK 48.10	2,530		
Price(s)	Volume(s)								
NOK 48.10	2,530								

		<table><tr><td>NOK 48.20</td><td>2,525</td></tr><tr><td>NOK 48.22</td><td>7,572</td></tr><tr><td>NOK 48.24</td><td>2,523</td></tr><tr><td>NOK 48.26</td><td>2,522</td></tr><tr><td>NOK 48.30</td><td>635</td></tr><tr><td>NOK 48.34</td><td>7,552</td></tr><tr><td>NOK 48.36</td><td>2,557</td></tr><tr><td>NOK 48.42</td><td>517</td></tr><tr><td>NOK 48.44</td><td>303</td></tr><tr><td>NOK 48.46</td><td>722</td></tr><tr><td>NOK 48.56</td><td>2,506</td></tr><tr><td>NOK 48.57</td><td>4,872</td></tr><tr><td>NOK 48.60</td><td>2,629</td></tr><tr><td>NOK 48.66</td><td>1,150</td></tr><tr><td>NOK 48.70</td><td>5,979</td></tr><tr><td>NOK 48.72</td><td>749</td></tr><tr><td>NOK 48.76</td><td>3,501</td></tr></table>	NOK 48.20	2,525	NOK 48.22	7,572	NOK 48.24	2,523	NOK 48.26	2,522	NOK 48.30	635	NOK 48.34	7,552	NOK 48.36	2,557	NOK 48.42	517	NOK 48.44	303	NOK 48.46	722	NOK 48.56	2,506	NOK 48.57	4,872	NOK 48.60	2,629	NOK 48.66	1,150	NOK 48.70	5,979	NOK 48.72	749	NOK 48.76	3,501
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NOK 48.72	749																																			
NOK 48.76	3,501																																			
d)	Aggregated information - Aggregated volume Price	Average price per share: NOK 48.43 Total number of shares: 51,344 shares Total price: NOK 2,486,460.50																																		
e)	Date of the transaction	22 May 2025																																		
f)	Place of the transaction	MORGAN STANLEY EUROPE S.E. - SYSTEMATIC INTERNALISER, MESI																																		
4.7	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted																																			
a)	Description of the financial instrument, type of instrument and identification code	Shares  ISIN DK0061412772																																		
b)	Nature of the transaction	Purchase of shares																																		
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>NOK 48.20</td><td>94</td></tr><tr><td>NOK 48.21</td><td>244</td></tr><tr><td>NOK 48.23</td><td>174</td></tr><tr><td>NOK 48.24</td><td>153</td></tr><tr><td>NOK 48.25</td><td>2,288</td></tr></table>	Price(s)	Volume(s)	NOK 48.20	94	NOK 48.21	244	NOK 48.23	174	NOK 48.24	153	NOK 48.25	2,288																						
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NOK 48.20	94																																			
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		<table><tr><td>NOK 48.30</td><td>1,364</td></tr><tr><td>NOK 48.48</td><td>318</td></tr></table>	NOK 48.30	1,364	NOK 48.48	318								
NOK 48.30	1,364													
NOK 48.48	318													
d)	Aggregated information - Aggregated volume Price	Average price per share: NOK 48.28 Total number of shares: 4,635 shares Total price: NOK 223,762.30												
e)	Date of the transaction	22 May 2025												
f)	Place of the transaction	MORGAN STANLEY EUROPE S.E., MSEU												
4.8	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted													
a)	Description of the financial instrument, type of instrument and identification code	Shares  ISIN DK0061412772												
b)	Nature of the transaction	Purchase of shares												
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>NOK 48.32</td><td>50,000</td></tr><tr><td>NOK 48.37</td><td>447</td></tr><tr><td>NOK 48.42</td><td>2,515</td></tr><tr><td>NOK 48.64</td><td>1,362</td></tr><tr><td>NOK 48.66</td><td>954</td></tr></table>	Price(s)	Volume(s)	NOK 48.32	50,000	NOK 48.37	447	NOK 48.42	2,515	NOK 48.64	1,362	NOK 48.66	954
Price(s)	Volume(s)													
NOK 48.32	50,000													
NOK 48.37	447													
NOK 48.42	2,515													
NOK 48.64	1,362													
NOK 48.66	954													
d)	Aggregated information - Aggregated volume Price	Average price per share: NOK 48.34 Total number of shares: 55,278 shares Total price: NOK 2,672,067.01												
e)	Date of the transaction	22 May 2025												
f)	Place of the transaction	TURQUOISE EUROPE - LIT AUCTIONS, TQEA												
4.9	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted													
a)	Description of the financial instrument, type of instrument and identification code	Shares  ISIN DK0061412772												

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b)	Nature of the transaction	Purchase of shares																							
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>NOK 48.04</td><td>168</td></tr><tr><td>NOK 48.10</td><td>513</td></tr><tr><td>NOK 48.20</td><td>2,036</td></tr><tr><td>NOK 48.48</td><td>397</td></tr><tr><td>NOK 48.54</td><td>723</td></tr><tr><td>NOK 48.60</td><td>417</td></tr><tr><td>NOK 48.62</td><td>548</td></tr><tr><td>NOK 48.64</td><td>137</td></tr><tr><td>NOK 48.68</td><td>420</td></tr><tr><td>NOK 48.70</td><td>87</td></tr></table>	Price(s)	Volume(s)	NOK 48.04	168	NOK 48.10	513	NOK 48.20	2,036	NOK 48.48	397	NOK 48.54	723	NOK 48.60	417	NOK 48.62	548	NOK 48.64	137	NOK 48.68	420	NOK 48.70	87	
Price(s)	Volume(s)																								
NOK 48.04	168																								
NOK 48.10	513																								
NOK 48.20	2,036																								
NOK 48.48	397																								
NOK 48.54	723																								
NOK 48.60	417																								
NOK 48.62	548																								
NOK 48.64	137																								
NOK 48.68	420																								
NOK 48.70	87																								
d)	Aggregated information - Aggregated volume Price	Average price per share: NOK 48.38 Total number of shares: 5,446 shares Total price: NOK 263,478.34																							
e)	Date of the transaction	22 May 2025																							
f)	Place of the transaction	TURQUOISE EUROPE, TQEX																							
4.10	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted																								
a)	Description of the financial instrument, type of instrument and identification code	Shares  ISIN DK0061412772																							
b)	Nature of the transaction	Purchase of shares																							
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>NOK 48.04</td><td>995</td></tr><tr><td>NOK 48.10</td><td>8,708</td></tr><tr><td>NOK 48.12</td><td>1,170</td></tr><tr><td>NOK 48.16</td><td>191</td></tr><tr><td>NOK 48.20</td><td>9,656</td></tr><tr><td>NOK 48.50</td><td>620</td></tr><tr><td>NOK 48.52</td><td>204</td></tr><tr><td>NOK 48.54</td><td>100,210</td></tr></table>	Price(s)	Volume(s)	NOK 48.04	995	NOK 48.10	8,708	NOK 48.12	1,170	NOK 48.16	191	NOK 48.20	9,656	NOK 48.50	620	NOK 48.52	204	NOK 48.54	100,210					
Price(s)	Volume(s)																								
NOK 48.04	995																								
NOK 48.10	8,708																								
NOK 48.12	1,170																								
NOK 48.16	191																								
NOK 48.20	9,656																								
NOK 48.50	620																								
NOK 48.52	204																								
NOK 48.54	100,210																								

		<table><tr><td>NOK 48.60</td><td>268</td></tr><tr><td>NOK 48.62</td><td>751</td></tr><tr><td>NOK 48.64</td><td>1,884</td></tr><tr><td>NOK 48.66</td><td>1,559</td></tr><tr><td>NOK 48.68</td><td>4,231</td></tr><tr><td>NOK 48.70</td><td>774</td></tr></table>	NOK 48.60	268	NOK 48.62	751	NOK 48.64	1,884	NOK 48.66	1,559	NOK 48.68	4,231	NOK 48.70	774
NOK 48.60	268													
NOK 48.62	751													
NOK 48.64	1,884													
NOK 48.66	1,559													
NOK 48.68	4,231													
NOK 48.70	774													
d)	Aggregated information - Aggregated volume Price	Average price per share: NOK 48.49 Total number of shares: 131,221 shares Total price: NOK 6,362,430.24												
e)	Date of the transaction	22 May 2025												
f)	Place of the transaction	Oslo Stock Exchange, XOSL												
4.11	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted													
a)	Description of the financial instrument, type of instrument and identification code	Shares  ISIN DK0061412772												
b)	Nature of the transaction	Purchase of shares												
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>NOK 48.26</td><td>1,885</td></tr><tr><td>NOK 48.29</td><td>11,016</td></tr></table>	Price(s)	Volume(s)	NOK 48.26	1,885	NOK 48.29	11,016						
Price(s)	Volume(s)													
NOK 48.26	1,885													
NOK 48.29	11,016													
d)	Aggregated information - Aggregated volume Price	Average price per share: NOK 48.29 Total number of shares: 12,901 shares Total price: NOK 622,932.74												
e)	Date of the transaction	22 May 2025												
f)	Place of the transaction	POSIT AUCTION, XPAC												
4.12	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted													
a)	Description of the financial instrument, type of instrument and identification code	Shares  ISIN DK0061412772												

b)	Nature of the transaction	Purchase of shares		
c)	Price(s) and volume(s)	Price(s)	Volume(s)	
		NOK 48.34	5,000	
		NOK 48.36	264	
d)	Aggregated information - Aggregated volume Price	Average price per share: NOK 48.34 Total number of shares: 5,264 shares Total price: NOK 254,467.04		
e)	Date of the transaction	22 May 2025		
f)	Place of the transaction	XTX MARKETS SAS, XTXE		
4.13	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted			
a)	Description of the financial instrument, type of instrument and identification code	Shares  ISIN DK0061412772		
b)	Nature of the transaction	Purchase of shares		
c)	Price(s) and volume(s)	Price(s)	Volume(s)	
		NOK 48.55	202	
		NOK 48.56	102	
		NOK 48.92	647	
		NOK 49.06	647	
		NOK 49.09	522	
		NOK 49.17	1,579	
		NOK 49.27	787	
		NOK 49.32	966	
		NOK 49.61	424	
		NOK 49.62	2,464	
		NOK 49.72	1,653	
		NOK 49.74	280	
		NOK 49.77	384	
d)	Aggregated information - Aggregated volume - Price	Average price per share: NOK 49.39 Total number of shares: 10,657 shares Total price: NOK 526,360.66		

e)	Date of the transaction	23 May 2025	
f)	Place of the transaction	AQUIS EXCHANGE EUROPE AUCTION ON DEMAND (AOD), AQEA	
4.14	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument and identification code	Shares  ISIN DK0061412772	
b)	Nature of the transaction	Purchase of shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		NOK 48.20	78
		NOK 48.56	478
		NOK 48.86	85
		NOK 48.90	716
		NOK 48.98	135
		NOK 49.00	552
		NOK 49.20	240
		NOK 49.22	460
		NOK 49.24	309
		NOK 49.30	52
		NOK 49.32	31
		NOK 49.34	62
		NOK 49.38	625
		NOK 49.40	522
		NOK 49.42	76
		NOK 49.46	73
		NOK 49.48	446
		NOK 49.50	1,010
		NOK 49.54	309
		NOK 49.76	480
		NOK 49.80	437
		NOK 49.86	529
		NOK 49.90	1,368
NOK 49.96	145		
NOK 49.98	387		

		<table><tr><td>NOK 50.00</td><td>280</td></tr></table>		NOK 50.00	280																																								
NOK 50.00	280																																												
d)	Aggregated information - Aggregated volume Price	Average price per share: NOK 49.46 Total number of shares: 9,885 shares Total price: NOK 488,872.78																																											
e)	Date of the transaction	23 May 2025																																											
f)	Place of the transaction	AQUIS EXCHANGE EUROPE, AQEU																																											
4.15	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted																																												
a)	Description of the financial instrument, type of instrument and identification code	Shares  ISIN DK0061412772																																											
b)	Nature of the transaction	Purchase of shares																																											
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>NOK 47.86</td><td>145</td></tr><tr><td>NOK 48.27</td><td>398</td></tr><tr><td>NOK 48.28</td><td>418</td></tr><tr><td>NOK 48.31</td><td>319</td></tr><tr><td>NOK 48.35</td><td>315</td></tr><tr><td>NOK 48.60</td><td>5,739</td></tr><tr><td>NOK 48.63</td><td>492</td></tr><tr><td>NOK 48.65</td><td>341</td></tr><tr><td>NOK 48.67</td><td>2,769</td></tr><tr><td>NOK 48.68</td><td>146</td></tr><tr><td>NOK 48.84</td><td>41,692</td></tr><tr><td>NOK 48.85</td><td>312</td></tr><tr><td>NOK 48.86</td><td>69</td></tr><tr><td>NOK 48.87</td><td>885</td></tr><tr><td>NOK 48.88</td><td>158</td></tr><tr><td>NOK 48.89</td><td>635</td></tr><tr><td>NOK 48.90</td><td>615</td></tr><tr><td>NOK 48.92</td><td>2,768</td></tr><tr><td>NOK 48.94</td><td>202</td></tr><tr><td>NOK 48.95</td><td>2,098</td></tr></table>		Price(s)	Volume(s)	NOK 47.86	145	NOK 48.27	398	NOK 48.28	418	NOK 48.31	319	NOK 48.35	315	NOK 48.60	5,739	NOK 48.63	492	NOK 48.65	341	NOK 48.67	2,769	NOK 48.68	146	NOK 48.84	41,692	NOK 48.85	312	NOK 48.86	69	NOK 48.87	885	NOK 48.88	158	NOK 48.89	635	NOK 48.90	615	NOK 48.92	2,768	NOK 48.94	202	NOK 48.95	2,098
Price(s)	Volume(s)																																												
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NOK 48.92	2,768																																												
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NOK 48.95	2,098																																												

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NOK 48.96	2,284
NOK 48.97	1,931
NOK 48.98	56
NOK 48.99	6,584
NOK 49.00	4,523
NOK 49.05	396
NOK 49.06	813
NOK 49.07	47
NOK 49.08	11
NOK 49.10	494
NOK 49.11	26
NOK 49.12	1,245
NOK 49.14	47
NOK 49.15	78
NOK 49.16	375
NOK 49.17	39
NOK 49.18	34
NOK 49.19	400
NOK 49.20	39
NOK 49.21	475
NOK 49.23	39
NOK 49.24	78
NOK 49.25	345
NOK 49.26	83
NOK 49.27	471
NOK 49.29	357
NOK 49.32	430
NOK 49.36	966
NOK 49.38	506
NOK 49.40	14,674
NOK 49.42	258
NOK 49.45	9,034
NOK 49.46	774
NOK 49.47	335
NOK 49.50	25,000
NOK 49.54	506
NOK 49.59	988
NOK 49.61	808

		<table><tr><td>NOK 49.62</td><td>966</td></tr><tr><td>NOK 49.66</td><td>55,475</td></tr><tr><td>NOK 49.69</td><td>791</td></tr><tr><td>NOK 49.70</td><td>179</td></tr><tr><td>NOK 49.71</td><td>218</td></tr><tr><td>NOK 49.75</td><td>11,712</td></tr><tr><td>NOK 49.78</td><td>440</td></tr><tr><td>NOK 49.79</td><td>28</td></tr><tr><td>NOK 49.80</td><td>26,346</td></tr><tr><td>NOK 49.83</td><td>925</td></tr><tr><td>NOK 49.84</td><td>295</td></tr><tr><td>NOK 49.86</td><td>497</td></tr><tr><td>NOK 49.88</td><td>27,633</td></tr><tr><td>NOK 50.00</td><td>48</td></tr></table>	NOK 49.62	966	NOK 49.66	55,475	NOK 49.69	791	NOK 49.70	179	NOK 49.71	218	NOK 49.75	11,712	NOK 49.78	440	NOK 49.79	28	NOK 49.80	26,346	NOK 49.83	925	NOK 49.84	295	NOK 49.86	497	NOK 49.88	27,633	NOK 50.00	48
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NOK 49.75	11,712																													
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NOK 49.79	28																													
NOK 49.80	26,346																													
NOK 49.83	925																													
NOK 49.84	295																													
NOK 49.86	497																													
NOK 49.88	27,633																													
NOK 50.00	48																													
d)	Aggregated information - Aggregated volume Price	Average price per share: NOK 49.41 Total number of shares: 261,618 shares Total price: NOK 12,927,066.67																												
e)	Date of the transaction	23 May 2025																												
f)	Place of the transaction	CBOE EUROPE - DXE PERIODIC (NL), BEUP																												
4.16	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted																													
a)	Description of the financial instrument, type of instrument and identification code	Shares  ISIN DK0061412772																												
b)	Nature of the transaction	Purchase of shares																												
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>NOK 47.96</td><td>348</td></tr><tr><td>NOK 48.20</td><td>23,166</td></tr><tr><td>NOK 48.40</td><td>162</td></tr><tr><td>NOK 48.48</td><td>395</td></tr><tr><td>NOK 48.56</td><td>963</td></tr><tr><td>NOK 48.58</td><td>156</td></tr><tr><td>NOK 48.80</td><td>548</td></tr></table>	Price(s)	Volume(s)	NOK 47.96	348	NOK 48.20	23,166	NOK 48.40	162	NOK 48.48	395	NOK 48.56	963	NOK 48.58	156	NOK 48.80	548												
Price(s)	Volume(s)																													
NOK 47.96	348																													
NOK 48.20	23,166																													
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NOK 48.58	156																													
NOK 48.80	548																													

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		<table><tr><td>NOK 48.90</td><td>1,358</td></tr><tr><td>NOK 48.96</td><td>666</td></tr><tr><td>NOK 48.98</td><td>1,420</td></tr><tr><td>NOK 49.00</td><td>3,225</td></tr><tr><td>NOK 49.20</td><td>880</td></tr><tr><td>NOK 49.22</td><td>265</td></tr><tr><td>NOK 49.24</td><td>1,286</td></tr><tr><td>NOK 49.30</td><td>533</td></tr><tr><td>NOK 49.32</td><td>289</td></tr><tr><td>NOK 49.34</td><td>908</td></tr><tr><td>NOK 49.36</td><td>159</td></tr><tr><td>NOK 49.38</td><td>680</td></tr><tr><td>NOK 49.48</td><td>420</td></tr><tr><td>NOK 49.50</td><td>1,333</td></tr><tr><td>NOK 49.56</td><td>512</td></tr><tr><td>NOK 49.68</td><td>175</td></tr><tr><td>NOK 49.70</td><td>406</td></tr><tr><td>NOK 49.72</td><td>13</td></tr><tr><td>NOK 49.76</td><td>1,217</td></tr><tr><td>NOK 49.80</td><td>1,173</td></tr><tr><td>NOK 49.86</td><td>266</td></tr><tr><td>NOK 49.90</td><td>650</td></tr><tr><td>NOK 49.94</td><td>145</td></tr><tr><td>NOK 49.96</td><td>265</td></tr><tr><td>NOK 49.98</td><td>1,067</td></tr><tr><td>NOK 50.00</td><td>2,231</td></tr></table>	NOK 48.90	1,358	NOK 48.96	666	NOK 48.98	1,420	NOK 49.00	3,225	NOK 49.20	880	NOK 49.22	265	NOK 49.24	1,286	NOK 49.30	533	NOK 49.32	289	NOK 49.34	908	NOK 49.36	159	NOK 49.38	680	NOK 49.48	420	NOK 49.50	1,333	NOK 49.56	512	NOK 49.68	175	NOK 49.70	406	NOK 49.72	13	NOK 49.76	1,217	NOK 49.80	1,173	NOK 49.86	266	NOK 49.90	650	NOK 49.94	145	NOK 49.96	265	NOK 49.98	1,067	NOK 50.00	2,231
NOK 48.90	1,358																																																					
NOK 48.96	666																																																					
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NOK 49.98	1,067																																																					
NOK 50.00	2,231																																																					
d)	Aggregated information - Aggregated volume Price	Average price per share: NOK 48.77 Total number of shares: 47,280 shares Total price: NOK 2,306,064.50																																																				
e)	Date of the transaction	23 May 2025																																																				
f)	Place of the transaction	CBOE EUROPE - DXE ORDER BOOKS (NL), CEUX																																																				
4.17	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted																																																					
a)	Description of the financial instrument, type of instrument and identification code	Shares  ISIN DK0061412772																																																				

b)	Nature of the transaction	Purchase of shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		NOK 49.62	30
d)	Aggregated information - Aggregated volume Price	Average price per share: NOK 49.62 Total number of shares: 30 shares Total price: NOK 1,488.60	
e)	Date of the transaction	23 May 2025	
f)	Place of the transaction	CITADEL CONNECT EUROPE – EU, EUCC	
4.18	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument and identification code	Shares  ISIN DK0061412772	
b)	Nature of the transaction	Purchase of shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		NOK 48.28	243
		NOK 48.35	109
		NOK 48.92	1,906
		NOK 48.99	409
		NOK 49.05	20,687
		NOK 49.07	1,544
		NOK 49.08	41
		NOK 49.14	105
		NOK 49.15	3,331
		NOK 49.16	2,515
		NOK 49.17	830
		NOK 49.30	509
		NOK 49.43	140
		NOK 49.45	332
		NOK 49.47	39
		NOK 49.60	1,150
		NOK 49.61	344
		NOK 49.75	21,250

		<table><tr><td>NOK 49.79</td><td>287</td></tr><tr><td>NOK 49.83</td><td>1,059</td></tr><tr><td>NOK 49.90</td><td>2,288</td></tr></table>		NOK 49.79	287	NOK 49.83	1,059	NOK 49.90	2,288
NOK 49.79	287								
NOK 49.83	1,059								
NOK 49.90	2,288								
d)	Aggregated information - Aggregated volume Price	Average price per share: NOK 49.38 Total number of shares: 59,118 shares Total price: NOK 2,918,966.05							
e)	Date of the transaction	23 May 2025							
f)	Place of the transaction	GOLDMAN SACHS BANK EUROPE SE - SYSTEMATIC INTERNALISER, GSEI							
4.19	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted								
a)	Description of the financial instrument, type of instrument and identification code	Shares  ISIN DK0061412772							
b)	Nature of the transaction	Purchase of shares							
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>NOK 49.48</td><td>5,054</td></tr></table>	Price(s)	Volume(s)	NOK 49.48	5,054			
Price(s)	Volume(s)								
NOK 49.48	5,054								
d)	Aggregated information - Aggregated volume Price	Average price per share: NOK 49.48 Total number of shares: 5,054 shares Total price: NOK 250,071.92							
e)	Date of the transaction	23 May 2025							
f)	Place of the transaction	JANE STREET NETHERLANDS B.V., JNSI							
4.20	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted								
a)	Description of the financial instrument, type of instrument and identification code	Shares  ISIN DK0061412772							
b)	Nature of the transaction	Purchase of shares							
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>NOK 48.50</td><td>901</td></tr></table>	Price(s)	Volume(s)	NOK 48.50	901			
Price(s)	Volume(s)								
NOK 48.50	901								

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		<table><tr><td>NOK 48.58</td><td>312</td></tr><tr><td>NOK 48.80</td><td>534</td></tr><tr><td>NOK 48.96</td><td>477</td></tr><tr><td>NOK 48.98</td><td>3,339</td></tr><tr><td>NOK 49.00</td><td>271</td></tr><tr><td>NOK 49.06</td><td>2,496</td></tr><tr><td>NOK 49.07</td><td>2,500</td></tr><tr><td>NOK 49.16</td><td>668</td></tr><tr><td>NOK 49.33</td><td>503</td></tr><tr><td>NOK 49.41</td><td>503</td></tr><tr><td>NOK 49.50</td><td>2,597</td></tr><tr><td>NOK 49.54</td><td>2,472</td></tr><tr><td>NOK 49.56</td><td>734</td></tr><tr><td>NOK 49.60</td><td>2,469</td></tr><tr><td>NOK 49.64</td><td>753</td></tr><tr><td>NOK 49.67</td><td>452</td></tr><tr><td>NOK 49.68</td><td>2</td></tr><tr><td>NOK 49.70</td><td>485</td></tr><tr><td>NOK 49.72</td><td>181</td></tr><tr><td>NOK 49.74</td><td>184</td></tr><tr><td>NOK 49.76</td><td>190</td></tr><tr><td>NOK 49.78</td><td>198</td></tr><tr><td>NOK 49.80</td><td>2,459</td></tr><tr><td>NOK 49.82</td><td>2,459</td></tr><tr><td>NOK 49.84</td><td>2,475</td></tr><tr><td>NOK 49.86</td><td>181</td></tr><tr><td>NOK 49.90</td><td>2,915</td></tr></table>	NOK 48.58	312	NOK 48.80	534	NOK 48.96	477	NOK 48.98	3,339	NOK 49.00	271	NOK 49.06	2,496	NOK 49.07	2,500	NOK 49.16	668	NOK 49.33	503	NOK 49.41	503	NOK 49.50	2,597	NOK 49.54	2,472	NOK 49.56	734	NOK 49.60	2,469	NOK 49.64	753	NOK 49.67	452	NOK 49.68	2	NOK 49.70	485	NOK 49.72	181	NOK 49.74	184	NOK 49.76	190	NOK 49.78	198	NOK 49.80	2,459	NOK 49.82	2,459	NOK 49.84	2,475	NOK 49.86	181	NOK 49.90	2,915
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NOK 49.86	181																																																							
NOK 49.90	2,915																																																							
d)	Aggregated information - Aggregated volume Price	Average price per share: NOK 49.45 Total number of shares: 33,710 shares Total price: NOK 1,666,878.16																																																						
e)	Date of the transaction	23 May 2025																																																						
f)	Place of the transaction	MORGAN STANLEY EUROPE S.E. - SYSTEMATIC INTERNALISER, MESI																																																						

4.21	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted			
a)	Description of the financial instrument, type of instrument and identification code	Shares  ISIN DK0061412772		
b)	Nature of the transaction	Purchase of shares		
c)	Price(s) and volume(s)	Price(s)	Volume(s)	
		NOK 48.80	1,785	
		NOK 49.44	978	
d)	Aggregated information - Aggregated volume Price	Average price per share: NOK 49.03 Total number of shares: 2,763 shares Total price: NOK 135,461.75		
e)	Date of the transaction	23 May 2025		
f)	Place of the transaction	MORGAN STANLEY EUROPE S.E., MSEU		
4.22	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted			
a)	Description of the financial instrument, type of instrument and identification code	Shares  ISIN DK0061412772		
b)	Nature of the transaction	Purchase of shares		
c)	Price(s) and volume(s)	Price(s)	Volume(s)	
		NOK 49.05	79,208	
		NOK 49.15	86,260	
d)	Aggregated information - Aggregated volume Price	Average price per share: NOK 49.10 Total number of shares: 165,468 shares Total price: NOK 8,124,831.40		
e)	Date of the transaction	23 May 2025		
f)	Place of the transaction	SIGMA X EUROPE NON-DISPLAYED BOOK, SGMU		

4.23	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted															
a)	Description of the financial instrument, type of instrument and identification code	Shares  ISIN DK0061412772														
b)	Nature of the transaction	Purchase of shares														
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>NOK 49.15</td><td>421</td></tr><tr><td>NOK 49.37</td><td>906</td></tr><tr><td>NOK 49.45</td><td>549</td></tr><tr><td>NOK 49.77</td><td>358</td></tr><tr><td>NOK 49.92</td><td>412</td></tr></table>	Price(s)	Volume(s)	NOK 49.15	421	NOK 49.37	906	NOK 49.45	549	NOK 49.77	358	NOK 49.92	412		
Price(s)	Volume(s)															
NOK 49.15	421															
NOK 49.37	906															
NOK 49.45	549															
NOK 49.77	358															
NOK 49.92	412															
d)	Aggregated information - Aggregated volume Price	Average price per share: NOK 49.49 Total number of shares: 2,646 shares Total price: NOK 130,954.12														
e)	Date of the transaction	23 May 2025														
f)	Place of the transaction	SIGMA X EUROPE AUCTION BOOK, SGMV														
4.24	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted															
a)	Description of the financial instrument, type of instrument and identification code	Shares  ISIN DK0061412772														
b)	Nature of the transaction	Purchase of shares														
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>NOK 49.09</td><td>85</td></tr><tr><td>NOK 49.45</td><td>443</td></tr><tr><td>NOK 49.62</td><td>2,464</td></tr><tr><td>NOK 49.74</td><td>1,029</td></tr></table>	Price(s)	Volume(s)	NOK 49.09	85	NOK 49.45	443	NOK 49.62	2,464	NOK 49.74	1,029				
Price(s)	Volume(s)															
NOK 49.09	85															
NOK 49.45	443															
NOK 49.62	2,464															
NOK 49.74	1,029															
d)	Aggregated information - Aggregated volume Price	Average price per share: NOK 49.62 Total number of shares: 4,021 shares Total price: NOK 199,525.14														

e)	Date of the transaction	23 May 2025	
f)	Place of the transaction	TURQUOISE EUROPE - LIT AUCTIONS, TQEA	
4.25	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument and identification code	Shares  ISIN DK0061412772	
b)	Nature of the transaction	Purchase of shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		NOK 48.20	2,465
		NOK 48.40	100
		NOK 48.56	485
		NOK 48.86	77
		NOK 48.88	78
		NOK 48.90	537
		NOK 48.98	970
		NOK 49.00	561
		NOK 49.20	341
		NOK 49.22	482
		NOK 49.24	457
		NOK 49.28	136
		NOK 49.30	93
		NOK 49.32	62
		NOK 49.34	141
		NOK 49.38	516
		NOK 49.42	84
		NOK 49.50	595
		NOK 49.68	10
		NOK 49.70	133
		NOK 49.76	152
		NOK 49.80	385
		NOK 49.86	495
NOK 49.96	73		
NOK 50.00	381		

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d)	Aggregated information - Aggregated volume Price	Average price per share: NOK 49.00 Total number of shares: 9,809 shares Total price: NOK 480,649.10																																													
e)	Date of the transaction	23 May 2025																																													
f)	Place of the transaction	TURQUOISE EUROPE, TQEX																																													
4.26	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted																																														
a)	Description of the financial instrument, type of instrument and identification code	Shares  ISIN DK0061412772																																													
b)	Nature of the transaction	Purchase of shares																																													
c)	Price(s) and volume(s)	<table><tr><th>Price(s)</th><th>Volume(s)</th></tr><tr><td>NOK 48.20</td><td>30,643</td></tr><tr><td>NOK 48.48</td><td>1,722</td></tr><tr><td>NOK 48.70</td><td>75</td></tr><tr><td>NOK 48.84</td><td>400</td></tr><tr><td>NOK 48.86</td><td>1,460</td></tr><tr><td>NOK 48.88</td><td>400</td></tr><tr><td>NOK 48.90</td><td>690</td></tr><tr><td>NOK 48.98</td><td>2,269</td></tr><tr><td>NOK 49.00</td><td>2,663</td></tr><tr><td>NOK 49.20</td><td>2,539</td></tr><tr><td>NOK 49.28</td><td>635</td></tr><tr><td>NOK 49.42</td><td>400</td></tr><tr><td>NOK 49.46</td><td>400</td></tr><tr><td>NOK 49.50</td><td>6,638</td></tr><tr><td>NOK 49.68</td><td>175</td></tr><tr><td>NOK 49.74</td><td>617</td></tr><tr><td>NOK 49.76</td><td>534</td></tr><tr><td>NOK 49.78</td><td>204</td></tr><tr><td>NOK 49.90</td><td>185</td></tr><tr><td>NOK 49.98</td><td>1,500</td></tr><tr><td>NOK 50.00</td><td>66,986</td></tr></table>		Price(s)	Volume(s)	NOK 48.20	30,643	NOK 48.48	1,722	NOK 48.70	75	NOK 48.84	400	NOK 48.86	1,460	NOK 48.88	400	NOK 48.90	690	NOK 48.98	2,269	NOK 49.00	2,663	NOK 49.20	2,539	NOK 49.28	635	NOK 49.42	400	NOK 49.46	400	NOK 49.50	6,638	NOK 49.68	175	NOK 49.74	617	NOK 49.76	534	NOK 49.78	204	NOK 49.90	185	NOK 49.98	1,500	NOK 50.00	66,986
Price(s)	Volume(s)																																														
NOK 48.20	30,643																																														
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NOK 49.90	185																																														
NOK 49.98	1,500																																														
NOK 50.00	66,986																																														

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d)	Aggregated information - Aggregated volume Price	Average price per share: NOK 49.40 Total number of shares: 121,135 shares Total price: NOK 5,983,871.52												
e)	Date of the transaction	23 May 2025												
f)	Place of the transaction	Oslo Stock Exchange, XOSL												
4.27	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted													
a)	Description of the financial instrument, type of instrument and identification code	Shares  ISIN DK0061412772												
b)	Nature of the transaction	Purchase of shares												
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>NOK 49.75</td><td>17,141</td></tr><tr><td>NOK 49.80</td><td>3,654</td></tr><tr><td>NOK 49.81</td><td>25,000</td></tr></table>	Price(s)	Volume(s)	NOK 49.75	17,141	NOK 49.80	3,654	NOK 49.81	25,000				
Price(s)	Volume(s)													
NOK 49.75	17,141													
NOK 49.80	3,654													
NOK 49.81	25,000													
d)	Aggregated information - Aggregated volume Price	Average price per share: NOK 49.79 Total number of shares: 45,795 shares Total price: NOK 2,279,983.95												
e)	Date of the transaction	23 May 2025												
f)	Place of the transaction	POSIT AUCTION, XPAC												
4.28	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted													
a)	Description of the financial instrument, type of instrument and identification code	Shares  ISIN DK0061412772												
b)	Nature of the transaction	Purchase of shares												
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>NOK 48.90</td><td>43,726</td></tr><tr><td>NOK 48.92</td><td>23,642</td></tr><tr><td>NOK 48.96</td><td>10,334</td></tr><tr><td>NOK 49.66</td><td>16,357</td></tr></table>	Price(s)	Volume(s)	NOK 48.90	43,726	NOK 48.92	23,642	NOK 48.96	10,334	NOK 49.66	16,357		
Price(s)	Volume(s)													
NOK 48.90	43,726													
NOK 48.92	23,642													
NOK 48.96	10,334													
NOK 49.66	16,357													

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		<table><tr><td>NOK 49.74</td><td>20,000</td></tr><tr><td>NOK 49.90</td><td>2,600</td></tr></table>	NOK 49.74	20,000	NOK 49.90	2,600
NOK 49.74	20,000					
NOK 49.90	2,600					
d)	Aggregated information - Aggregated volume Price	Average price per share: NOK 49.18 Total number of shares: 116,659 shares Total price: NOK 5,737,549.30				
e)	Date of the transaction	23 May 2025				
f)	Place of the transaction	XTX MARKETS SAS, XTXE				

## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: May 26, 2025

**CADELERA/S**  
(Registrant)

By: /s/ Mikkel Gleerup  
Name: Mikkel Gleerup  
Title: Chief Executive Officer

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